

Organization Classification

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Discussion

An Organization Classification characterizes the nature, function, authority, regulatory category, business category, or other defined characteristic of an [Organization](#).

An Organization Classification may depend on:

- The applicable business context
- The applicable regulatory framework
- The applicable [Jurisdiction](#)
- The authority assigning the classification
- The activity performed by the Organization
- The financial products or services provided by the Organization
- The [Effective Period](#)
- The classification scheme or [Controlled Vocabulary](#)

An Organization may have more than one Organization Classification. For example, the same Organization may be classified as a Financial Institution, Settlement Institution, and Service Provider.

An Organization Classification remains distinct from the [Identity](#) of the classified Organization. Creating, modifying, suspending, or ending a classification does not, by itself, create, modify, replace, or remove the Organization.

An Organization Classification also remains distinct from a [Role](#). A classification describes an Organization's nature, function, authority, or recognized category. A Role describes how a [Party](#) participates in a specified context.

For example, Financial Institution may classify an Organization. Counterparty identifies a Role performed by that Organization in a particular transaction.

An Organization Classification also remains distinct from [Legal Entity Recognition](#). Organization Classification describes an Organization. Legal Entity Recognition records jurisdiction-dependent legal status.

Definition

classification assigned to an Organization to characterize its nature, function, authority, regulatory category, business category, or other defined characteristic within a specified context

Source

Adapted from:

- [W3C Organization Ontology](#)
 - Relevant concepts and relationships: Organization, Formal Organization, Organizational Unit, classification, purpose, and organizational structure
 - Retrieved: 2026-10-08
- 2. [OMG Commons Organizations Ontology](#)
 - Relevant concepts and relationships: Organization, Formal Organization, Legal Entity, Service Provider, Organization Membership, and organizational classification
 - Retrieved: 2026-10-08
- 3. [Financial Industry Business Ontology, Formal Business Organizations Ontology](#)
 - Relevant concepts and relationships: Formal Business Organization, organization category, business entity, and organizational characteristics
 - Retrieved: 2026-10-08
- 4. [Financial Industry Business Ontology, Functional Entities Ontology](#)
 - Relevant concepts and relationships: Functional Entity, Functional Business Entity, Government, and function-dependent organization categories
 - Retrieved: 2026-10-08
- 5. [W3C Recommendation: SKOS Simple Knowledge Organization System Reference](#)
 - Relevant concepts and relationships: Concept, Concept Scheme, preferred label, definition, notation, and Controlled Vocabulary
 - Retrieved: 2026-10-08

This corpus defines the expression *Organization Classification*. The referenced sources define Organization classifications, categories, purposes, and related concepts but do not necessarily define a concept having this exact name or scope.

Note

- An Organization Classification applies to an Organization
- An Organization may have zero or more Organization Classifications
- An Organization Classification does not create an additional Organization
- An Organization Classification does not replace Organization Identity
- A change in Organization Classification does not, by itself, change Organization Identity
- An Organization Classification does not establish Legal Entity Recognition
- An Organization Classification does not, by itself, establish authority to act
- An Organization Classification remains distinct from a Role
- A classification may depend on a specified business or regulatory context
- A classification may depend on an applicable Jurisdiction
- A time-dependent Organization Classification identifies its applicable Effective Period
- An Organization Classification identifies the applicable classification scheme or Controlled Vocabulary
- A classification entry should have a stable identifier when systems reference it independently of its label
- The authority or source assigning a classification should be identified when applicable
- Applicable Evidence may support the assignment of an Organization Classification
- The platform-independent definition does not require a particular enumeration, code list, identifier scheme, database representation, programming-language type, or serialization format

Example

Example Bank is an Organization.

The Information Model associates the following Organization Classifications with **Example Bank**:

Organization Classification	Context	Effective Period
Financial Institution	General financial-services context	Current
Settlement Institution	FX settlement context	Current
Service Provider	Settlement-service agreement with Example Brokerage	Duration of the applicable agreement

The classifications describe characteristics or functions associated with **Example Bank**. They do not create three separate Organizations.

Example Bank acts as a [Counterparty](#) in a specified FX Trade. Counterparty identifies a Role performed in the transaction. It is not an Organization Classification.

Example Bank also has a Legal Entity Recognition in Jurisdiction A. That recognition records its jurisdiction-dependent legal status. It remains distinct from the Financial Institution, Settlement Institution, and Service Provider classifications.

A platform-specific implementation may represent an Organization Classification Controlled Vocabulary as an enumeration:

```
enum OrganizationClassification {
    GOVERNMENT_BODY,
    REGULATORY_AUTHORITY,
    EXECUTION_FACILITY,
    CLEARING_ORGANIZATION,
    TRADE_REPOSITORY,
    SETTLEMENT_INSTITUTION,
    FINANCIAL_INSTITUTION,
    SERVICE_PROVIDER,
    INTERNAL_ORGANIZATIONAL_UNIT
}
```

This enumeration implements the Controlled Vocabulary. It is not the authoritative definition of the classifications or their applicable contexts.

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