1. Scope

Part 7 defines the Governed Node Service Market as a market mechanism for allocating governed functions among Qualified Service Providers using Qualified Nodes.

Part 7 covers:

- Relationship to the Cost Recovery, Compensation, and Settlement Plane
- Relationship to exchange rates and FX settlement
- Qualification-based participation
- Stakeholder roles
- Non-functional characteristics
- Qualification and assurance value
- Competition among equivalent qualified implementations
- Benefits for multinational institutions
- Participation by smaller and specialised providers
- Contrast with blockchain, distributed-ledger, and crypto-economic models
- Governance implications
- Demonstration implications for the FX Demo

Part 7 does **NOT** define actual FX prices, exchange-rate calculation methods, commercial fee schedules, production billing rules, tax treatment, legal liability, payment rails, clearing rules, regulatory fee amounts, or jurisdiction-specific accounting rules.

Part 7 does **NOT** require blockchain, tokenisation, cryptocurrency, speculative payment mechanisms, or a separate monetary system.