R8 - IFRS Accounting Taxonomy

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Reference Identifier

FDIS-RA: [R8]

Citation

IFRS Foundation. *IFRS Accounting Taxonomy*. Information concerning the IFRS Accounting Taxonomy and digital financial reporting.

URI

https://www.ifrs.org/issued-standards/ifrs-taxonomy/

Note

This reference provides information concerning the IFRS Accounting Taxonomy, which supports the digital representation of financial information prepared in accordance with IFRS Accounting Standards.

FDIS-RA uses this reference to illustrate architectural concerns involving:

- Structured financial reporting
- Taxonomy-based semantic representation
- Machine-readable financial information
- Digital financial reporting
- Comparability of reported information
- Automated validation and processing

The IFRS Accounting Taxonomy defines a common representation for financial disclosures prepared under IFRS Accounting Standards. Its applicability depends upon adoption by individual jurisdictions, regulators, exchanges, or reporting programmes.

The taxonomy provides a standardised representation of financial information. It does not, by itself, define a complete architecture for semantic interpretation, provenance, governance, traceability, or controlled semantic evolution across independently developed systems.
