

OWL

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Discussion

OWL, the Web Ontology Language, is a W3C [Ontology Language](#) for the Semantic Web. OWL provides constructs for expressing classes, properties, individuals, axioms, and relationships with formally defined meaning.

OWL supports machine processing and reasoning over [Ontology](#) content. Systems use OWL for formal ontology expression, consistency checking, classification, and inference under OWL semantics.

OWL is an ontology language. OWL does not define [Semantic](#) as a whole, and OWL does not define ontology as a modeling discipline. An architecture uses OWL to realize selected ontology content after defining the underlying domain meaning.

Definition

ontology language for the Semantic Web with formally defined meaning

Source

W3C Web Ontology Language (OWL), specialized for use in the FX Demo Reference Architecture.

Note

OWL documents express ontologies. OWL expression does not by itself establish validity. The [Conceptual Model \(CM\)](#) and domain meaning govern the OWL expression.

Example

An OWL ontology expresses FXTrade as a class, hasCounterparty as a property, and TradeConfirmed as a class or individual pattern. The OWL expression supports formal processing, but the FX Demo architecture defines the business meaning of trade confirmation.

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