Audit

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Discussion

An audit is the review activity that examines records, evidence, provenance, controls, decisions, actions, and outcomes to determine whether governed work satisfies applicable requirements, obligations, rules, and expectations.

In the FX Demo Reference Architecture, Audit supports accountability, reviewability, reconstruction, evidence assessment, non-performance analysis, governance oversight, and market integrity.

Definition

review activity that examines records, evidence, provenance, controls, decisions, actions, and outcomes against applicable requirements, obligations, rules, and expectations

Source

Generalised from audit, provenance, evidence, traceability, governance, and review concepts used by the FX Demo Reference Architecture.

Note

Audit is not merely logging, monitoring, inspection, or evidence storage. Those activities support audit when they preserve reviewable records and evidence.

Example

An audit reviews whether an FX Release Package was produced from an authorised policy decision and supported by the required provenance and evidence.